

To,  
The Secretary,  
BSE Limited,  
P. J. Tower, Dalal Street Fort,  
Mumbai- 400001.

Date: 12/11/2020

Scrip Code: 516096

Dear Sir/Madam,

**Sub.:- For outcome of Board of Directors Meeting for the Quarter and period ended on 30<sup>th</sup> September, 2020**

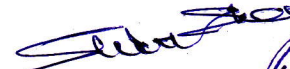
This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting of the Board of the Directors of the company held on Thursday, 12<sup>th</sup> November, 2020 and taking following matter:

The unaudited Standalone Financial Results for the quarter and period ended 30<sup>th</sup> September, 2020, the Board of director considered and approved the Financial Statements along with limited review report issued by M/s Anil Sood & Associates, Chartered Accountant, New Delhi.

Please find the enclosed herewith unaudited standalone financial statement for the quarter and period ended 30<sup>th</sup> September, 2020.

Kindly take on your records,

Thanking you,  
For Mohit Paper Mills Limited,

  
Shivam Sharma  
Company Secretary  
M.No.: A42083  
Place: New Delhi



(Rs. In Lakhs)

Statement of Unaudited Results for the Quarter and half year ended 30th September, 2020

Particulars	For The Quarter Ended			For The Period Ended		
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	1,093.70	934.45	2,957.91	2,028.15	6,716.78	13,198.63
2 Other Income	52.02	32.25	42.53	84.27	97.51	248.08
3 <b>Total Income (1+2)</b>	<b>1,145.72</b>	<b>966.70</b>	<b>3,000.44</b>	<b>2,112.42</b>	<b>6,814.29</b>	<b>13,446.71</b>
4 <b>Expenses</b>						
(a) Cost of materials consumed	384.37	389.31	1,067.12	773.68	2,399.56	4,645.82
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(148.46)	(5.55)	27.63	(154.01)	(66.80)	(142.56)
(e) Employee benefits expense	105.32	89.78	144.14	195.10	276.57	575.88
(f) Finance Costs	75.15	74.60	57.85	149.75	116.36	268.02
(g) Depreciation and amortisation expense	119.33	103.83	120.55	223.16	218.52	457.86
(h) Other Expenses:						
1. Power and Fuel	531.26	240.12	812.76	771.38	1,910.29	3,686.50
2. Other Expenses	317.83	227.53	698.55	545.36	1,759.04	3,472.62
<b>Total Expenses</b>	<b>1,384.80</b>	<b>1,119.62</b>	<b>2,928.60</b>	<b>2,504.42</b>	<b>6,613.54</b>	<b>12,964.14</b>
5 <b>Profit/ (Loss) before exceptional items and tax (3-4)</b>	<b>(239.08)</b>	<b>(152.92)</b>	<b>71.84</b>	<b>(392.00)</b>	<b>200.75</b>	<b>482.57</b>
6 Exceptional items	-	-	-	-	-	43.85
7 <b>Profit before tax (5-6)</b>	<b>(239.08)</b>	<b>(152.92)</b>	<b>71.84</b>	<b>(392.00)</b>	<b>200.75</b>	<b>438.72</b>
8 <b>Tax expenses</b>						
1) Current tax	-	-	14.61	-	46.20	79.62
2) Earlier year tax adjustment	-	-	4.78	-	4.78	(5.16)
3) Deferred tax	26.17	4.81	1.55	30.98	6.01	44.43
9 <b>Profit for the period (7-8)</b>	<b>(265.25)</b>	<b>(157.73)</b>	<b>60.46</b>	<b>(422.98)</b>	<b>153.32</b>	<b>319.83</b>
10 <b>Other Comprehensive Income (OCI)</b>						
a.Items that will not be reclassified to profit or loss	-	-	-	-	-	-
b.Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11 <b>Total Comprehensive Income (9+10)</b>	<b>(265.25)</b>	<b>(157.73)</b>	<b>60.46</b>	<b>(422.98)</b>	<b>153.32</b>	<b>319.83</b>
12 <b>No of equity share capital of Rs. 10/- each.</b>	<b>140</b>	<b>140</b>	<b>140</b>	<b>140</b>	<b>140</b>	<b>140</b>
<b>Paid up equity share capital of Rs. 10/- each.</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>	<b>1400</b>
13 <b>Earning per equity share:</b>						
(1) Basic	(1.89)	(1.13)	0.43	(3.02)	1.10	2.28
(2) Diluted	(1.89)	(1.13)	0.43	(3.02)	1.10	2.28

For and on behalf of Mohit Paper Mills Limited



Sandeep Jain  
Managing Director  
(DIN- 00458048)

Place: Delhi  
Date: 12/11/2020



**MOHIT PAPER MILLS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2020**

PARTICULARS	FOR THE YEAR ENDED 30.09.2020 (₹)	FOR THE YEAR ENDED 31.03.2020 (₹)	Rs. In
<b>A. Cash Flow from Operating Activities</b>			
PROFIT BEFORE TAX	(392.00)		438.71
ADJUSTMENT FOR:			
- Depreciation & Amortization Expense	223.16	457.86	
- Finance Costs	149.75	268.02	
- Interest Income	(0.34)	(11.71)	
- Profit on sale of property, plant and equipment	-	(2.51)	
- Tax adjustment	(30.98)	(44.43)	
	341.59	667.24	
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	(50.41)	1,105.94	
ADJUSTMENTS FOR:			
- (Increase)/Decrease Trade Receivables, loans, advances & other assets	260.43	(938.48)	
- (Increase)/Decrease Inventories	23.55	172.51	
- Increase/(Decrease) Trade Payables, other liabilities and provisions	(758.51)	564.07	
	(474.53)	(201.90)	
<b>CASH GENERATED FROM OPERATIONS</b>	(524.95)	904.04	
Income tax paid	-	(74.45)	
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	(524.95)	829.58	
<b>B. Cash Flow From Investing Activities</b>			
- Purchase of property, plant & equipment, Intangibles etc.	(70.65)	(1,141.11)	
- Sale of property, plant and equipment	-	32.14	
- (Increase)/Decrease in capital work in progress	-	424.79	
<b>NET CASH AVAILABLE / (USED) IN INVESTING ACTIVITIES</b>	(70.65)	(684.17)	
<b>C. Cash Flow from Financing Activities</b>			
- Receipts/(Repayment) from Long Term Borrowings	693.75	(86.29)	
- Adjustment of Deffered Tax	30.98	39.26	(47.03)
- Receipts/(Repayment) of Short Term Borrowings	4.53	11.31	
- Effective portion of gain/(loss) on hedging instruments in cash flow hedge through other comprehensive income	-	-	
- Interest Paid	(149.75)	(268.02)	
- Interest Received	0.34	11.71	
<b>NET CASH AVAILABLE / (USED) IN FINANCING ACTIVITIES</b>	579.85	(292.04)	
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(15.74)	(146.63)	
<b>OPENING IN CASH AND CASH EQUIVALENTS</b>	41.73	188.36	
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	25.99	41.73	

Date: 12-11-2020  
Place: New Delhi



For and on behalf of Mohit Paper Mills Limited

Sandeep Jain  
Managing Director  
DIN: 00458048

**MOHIT PAPER MILLS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020**

(Rs. In Lakhs)

Particulars	As at 30.09.20 Unaudited	As at 31.03.20 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	5,872.02	5,311.15
(b) Capital work in progress	48.55	763.24
(c) Financial assets		
(i) Investment	110.79	110.79
(ii) Other Financial Assets	87.05	79.50
(d) Income Tax Assets	-	7.55
(d) Other non-current assets	137.80	137.79
<b>Total non-current assets</b>	<b>6,256.21</b>	<b>6,410.02</b>
<b>Current assets</b>		
(a) Inventories	1,645.04	1,668.59
(b) Financial assets		
(i) Trade receivables	1,150.64	1,177.74
(ii) Cash and cash equivalents	25.99	41.73
(iii) other Bank Balance	136.70	136.70
(iv) Loan	727.80	961.14
(c) Current tax assets (Net)	-	-
(d) Other current assets	-	-
<b>Total current assets</b>	<b>3,686.17</b>	<b>3,985.90</b>
<b>Total assets</b>	<b>9,942.38</b>	<b>10,395.92</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	1,400.00	1,400.00
(b) Other equity	1,636.47	1,922.22
<b>Total equity</b>	<b>3,036.47</b>	<b>3,322.22</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,716.22	1,036.47
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	594.68	701.49
(d) Other Non-Current Liabilities	458.78	445.53
<b>Total non-current liabilities</b>	<b>2,769.68</b>	<b>2,183.49</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,977.15	1,972.62
(ii) Trade payables:		
- outstanding dues of micro enterprises and small enterprises	-	-
- outstanding dues of creditors other than micro enterprises and small enterprises	481.60	731.44
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	1,677.48	2,186.15
(c) Short term Provisions	-	-
(d) Current paid tax liability (net)	-	-
<b>Total current liabilities</b>	<b>4,136.23</b>	<b>4,890.21</b>
<b>Total liabilities</b>	<b>6,905.91</b>	<b>7,073.70</b>
<b>Total equity and liabilities</b>	<b>9,942.38</b>	<b>10,395.92</b>

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, to the extent applicable.
- In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.
- Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

Place: Delhi  
Date: 12/11/2020



and on behalf of Mohit Paper Mills Limited

Sandeep Jain  
Managing Director  
(DIN- 00458048)





**Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Mohit Paper Mills Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED**

To,  
The Board of Directors,  
Mohit Paper Mills Limited,  
(CIN- L21093DL1992PLC116600),  
15 A/13 Upper Ground First Floor, East Patel Nagar,  
New Delhi- 110008

We have reviewed the accompanying statement of unaudited standalone financial results of Mohit Paper Mills Limited (CIN- L21093DL1992PLC116600) ("The Company") for the Quarter ended September 30, 2020 and year to date from 1<sup>st</sup> April 2020 to September 30, 2020 ("The Statement") attached herewith. Pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015 and read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind AS-34) Interim Financial Reporting specified under section 133 of the Companies Act 2013 (here in after called "The Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other relevant rules issued there under, if any.

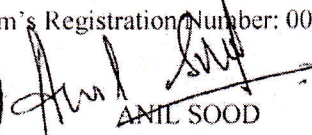
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12/11/2020  
Place: New Delhi



For Anil Sood & Associates,  
Chartered Accountants  
Firm's Registration Number: 004985N

  
ANIL SOOD  
Partner  
(Membership No.: 083939)  
(UDIN:20083939AAAADX1538)